Amendments to the Claims:

This listing of claims will replace all prior versions, and listings of claims in the application:

Listing of Claims:

1.   (Currently Amended) A system for consolidating adjustments comprising:

an accounting adjustment journal configured for receiving at least one accounting adjustment entry, the at least one accounting adjustment entry resulting in at least two rows of transaction details in the accounting adjustment journal, wherein said accounting adjustment journal is separate from an accounting consolidation ledger;

an accounting consolidation processor configured for consolidating the accounting consolidation ledger and further configured to post results of the consolidation to the accounting consolidation ledger;

a proforma accounting consolidation processor configured for processing the at least two rows of transaction details one accounting adjustment entry to create at least two rows of consolidated transaction details, at least one row of the consolidated transaction details corresponding to the accounting adjustment entry, and at least one row of the consolidated transaction details corresponding to an offset of the at least two rows of transaction details in the accounting consolidation ledger, one consolidated accounting adjustment entry that is responsive to the at least one accounting adjustment entry, the proforma accounting consolidation processor processing the at least one accounting adjustment entry independent of the accounting consolidation ledger by determining account codes that are affected by the at least one accounting adjustment entry;

an accounting pending journal configured for storing the at least two rows of consolidated transaction details, one consolidated accounting adjustment entry, wherein said accounting pending journal is separate from said accounting consolidation ledger and said accounting adjustment journal;

an inquiry module configured for displaying accounting consolidation ledger balances, the accounting consolidation ledger balances associated with account codes, the

inquiry module further configured to display proforma accounting consolidation ledger balances, the proforma accounting consolidation ledger balances being resultant ledger balances after applying the at least one consolidated accounting adjustment entry to the accounting consolidation ledger balances <u>by updating the ledger balance by the at least one row of the consolidated transaction details corresponding to the offset and</u> corresponding to the determined account codes; and

          a post module configured to, in response to receiving a selection from a user indicating acceptance of the proforma ledger balances, post <u>the at least two rows of transaction details from</u> the at least one accounting adjustment entry and <u>the at least two rows of consolidated transaction details from</u> the accounting pending journal to the accounting consolidation ledger.

          2.   (Previously Presented) The system of claim 1 further comprising an inquiry module configured for displaying the at least one consolidated accounting adjustment entry.

          3.   (Previously Presented) The system of claim 1 further comprising an inquiry module configured for displaying at least one proforma accounting ledger balance.

          4.   (Previously Presented) The system of claim 1 further comprising a post module configured for posting the at least one consolidated accounting adjustment entry to the accounting consolidation ledger.

          5.   (Previously Presented) The system of claim 1 wherein the proforma accounting consolidation processor further comprises a proforma inter-company eliminations module configured for performing inter-company eliminations on the at least one accounting adjustment entry.

          6.   (Previously Presented) The system of claim 1 wherein the proforma accounting consolidation processor further comprises a proforma NCI eliminations module

configured for performing non-controlling interest eliminations on the at least one accounting adjustment entry.

7.   (Previously Presented) The system of claim 1 wherein the proforma accounting consolidation processor further comprises a proforma equitization module configured for performing equitization on the at least one accounting adjustment entry.

8.   (Currently Amended) A method for consolidating accounting adjustments comprising:

consolidating an accounting consolidation ledger using an accounting consolidation processor;

receiving at least one accounting adjustment entry ~~from an accounting adjustment journal~~, the at least one accounting adjustment entry resulting in at least two rows of transaction details in an accounting adjustment journal;

consolidating the at least two rows of transaction details ~~one accounting adjustment entry~~ using a proforma accounting consolidation processor, the proforma accounting consolidation processor processing the at least two rows of transaction details ~~one accounting adjustment entry~~ independent of the accounting consolidation ledger by determining account codes that are affected by the at least one accounting adjustment entry, to generate at least two rows of consolidated transaction details, at least one row of the consolidated transaction details corresponding to the accounting adjustment entry, and at least one row of the consolidated transaction details corresponding to an offset of the at least two rows of transaction details in the accounting consolidation ledger; ~~one consolidated accounting adjustment entry;~~

storing the at least two rows of consolidated transaction details ~~one consolidated accounting adjustment entry~~ in a pending accounting journal;

displaying an accounting consolidation ledger balance, the accounting consolidation ledger balance indicating a ledger balance for each account code after consolidation;

displaying a proforma accounting consolidation ledger balance, the proforma accounting consolidation ledger balance obtained by applying the at least one row of the

consolidated transaction details corresponding to the accounting adjustment entry ~~consolidated accounting adjustment entry~~ to the ledger balances of corresponding account codes of the consolidation ledger balance; and

posting the at least <u>two rows of transaction details and the at least two rows of consolidated transaction details</u> ~~one accounting adjustment entry and the at least one consolidated accounting adjustment entry~~ to the accounting consolidation ledger after review by a user, wherein posting the at least <u>two rows of consolidated transaction details</u> ~~one consolidated accounting adjustment entry~~ to the accounting consolidation ledger includes determining, based on an account code of the at least one consolidated accounting adjustment entry, if an entry in the consolidation ledger will be created or if an entry that already exists in the accounting consolidation ledger will be updated, and creating or updating based on the determination.

9.   (Previously Presented) The method of claim 8 further comprising displaying the at least one consolidated accounting adjustment entry.

10.   (Previously Presented) The method of claim 8 further comprising displaying at least one proforma accounting ledger balance.

11.   (Previously Presented) The method of claim 8 further comprising posting the at least one consolidated accounting adjustment entry to an accounting consolidation.

12.   (Previously Presented) The method of claim 8 wherein consolidating the at least one accounting adjustment entry further comprises consolidating inter-company eliminations.

13.   (Previously Presented) The method of claim 8 wherein consolidating the at least one accounting adjustment entry further comprises consolidating non-controlling interest eliminations.

14.   (Previously Presented) The method of claim 8 wherein consolidating the
at least one accounting adjustment entry further comprises performing equitization on the at least
one accounting adjustment entry.

15.   (Currently Amended) A computer readable medium having embodied
thereon a program, the program being executable by a machine to perform a method for
consolidating accounting adjustments comprising:

consolidating an accounting consolidation ledger using an accounting
consolidation processor;

receiving at least one accounting adjustment entry from an accounting adjustment
journal, the at least one accounting adjustment entry resulting in at least two rows of transaction
details in the accounting adjustment journal;

consolidating the at least two rows of transaction details one accounting
adjustment entry using a proforma accounting consolidation processor, the proforma accounting
consolidation processor processing the at least two rows of transaction details one accounting
adjustment entry independent of the accounting consolidation ledger by determining account
codes that are affected by the at least one accounting adjustment entry, to generate at least two
rows of consolidated transaction details, at least one row of the consolidated transaction details
corresponding to the accounting adjustment entry, and at least one row of the consolidated
transaction details corresponding to an offset of the at least two rows of transaction details in the
consolidated accounting ledger; one consolidated accounting adjustment entry;

storing the at least two rows of consolidated transaction details one consolidated
accounting adjustment entry in a pending accounting journal;

displaying an accounting consolidation ledger balance, the accounting
consolidation ledger balance indicating a ledger balance for each account code after
consolidation;

displaying a proforma accounting consolidation ledger balance, the proforma
accounting consolidation ledger balance obtained by applying the at least one row of the
consolidated transaction details corresponding to the accounting adjustment entry consolidated

~~accounting adjustment entry~~ to the ledger balances of corresponding account codes of the consolidation ledger balance; and

posting the at least <u>two rows of transaction details and the at least two rows of</u> <u>consolidated transaction details</u> ~~one accounting adjustment entry and the at least one~~ ~~consolidated accounting adjustment entry~~ to the accounting consolidation ledger after review by a user, wherein posting the at least <u>two rows of consolidated transaction details</u> ~~one consolidated~~ ~~accounting adjustment entry~~ to the accounting consolidation ledger includes determining, based on an account code of the at least one consolidated accounting adjustment entry, if an entry in the consolidation ledger will be created or if an entry that already exists in the accounting consolidation ledger will be updated, and creating or updating based on the determination.

16.   (Currently Amended) A method for applying adjustments to a consolidated accounting ledger comprising:

receiving at least one accounting adjustment entry<u>, the at least one accounting</u> <u>adjustment entry resulting in at least two rows of transaction details in an accounting adjustment</u> <u>journal</u>;

consolidating the at least <u>two rows of transaction details</u> ~~one accounting~~ ~~adjustment entry~~ using a proforma consolidation processor, the proforma accounting consolidation processor processing the at least <u>two rows of transaction details</u> ~~one accounting~~ ~~adjustment entry~~ by determining account codes that are affected by the at least one accounting adjustment entry to generate at least <u>two rows of consolidated transaction details, at least one</u> <u>row of the consolidated transaction details corresponding to the accounting adjustment entry, and</u> <u>at least one row of the consolidated transaction details corresponding to an offset of the at least</u> <u>two rows of transaction details in the consolidated accounting ledger;</u> ~~one consolidated~~ ~~accounting adjustment entry;~~

displaying a consolidated accounting ledger balance, the consolidated accounting ledger balance indicating a ledger balance for each account code;

displaying a proforma consolidated accounting ledger balance, the proforma consolidated accounting ledger balance obtained by applying the at least one <u>row of the</u>

consolidated transaction details corresponding to the accounting adjustment entry ~~consolidated accounting adjustment entry~~ to the ledger balances of corresponding account codes of the consolidation ledger balance; and

      posting the at least <u>two rows of transaction details and the at least two rows of consolidated transaction details</u> ~~one consolidated accounting adjustment entry~~ to the consolidation accounting ledger after the consolidated accounting ledger balance is reviewed by a user,

      wherein consolidating the at least one accounting adjustment entry further comprises consolidating inter-company eliminations.

      17.   (Previously Presented) The method of claim 16 further comprising storing the at least one consolidated accounting adjustment entry in a accounting pending journal prior to posting.

      18.   (Canceled)

      19.   (Previously Presented) The method of claim 16 wherein consolidating the at least one accounting adjustment entry further comprises consolidating non-controlling interest eliminations.

      20.   (Previously Presented) The method of claim 16 wherein consolidating the at least one accounting adjustment entry further comprises performing equitization on the at least one accounting adjustment entry.

      21.   (Currently Amended) A computer readable medium having embodied thereon a program, the program being executable by a machine to perform a method for applying accounting adjustments to a consolidated accounting ledger comprising:

      receiving at least one accounting adjustment entry<u>, the at least one accounting adjustment entry resulting in at least two rows of transaction details in an accounting adjustment journal</u>;

consolidating the at least <u>two rows of transaction details</u> ~~one accounting adjustment entry~~ using a proforma consolidation processor, the proforma accounting consolidation processor processing the at least <u>two rows of transaction details</u> ~~one accounting adjustment entry~~ by determining account codes that are affected by the at least one accounting adjustment entry to generate at least <u>two rows of consolidated transaction details, at least one row of the consolidated transaction details corresponding to the accounting adjustment entry, and at least one row of the consolidated transaction details corresponding to an offset of the at least two rows of transaction details in the consolidated accounting ledger;</u> ~~one consolidated accounting adjustment entry;~~

displaying a consolidated accounting ledger balance, the consolidated accounting ledger balance indicating a ledger balance for each account code;

displaying a proforma consolidated accounting ledger balance, the proforma consolidated accounting ledger balance obtained by applying the at least one <u>row of the consolidated transaction details corresponding to the accounting adjustment entry</u> ~~consolidated accounting adjustment entry~~ to the ledger balances of corresponding account codes of the consolidation ledger balance; and

posting the at least <u>two rows of transaction details and the at least two rows of consolidated transaction details</u> ~~one consolidated accounting adjustment entry~~ to the consolidation accounting ledger after the consolidated accounting ledger balance is reviewed by a user.